

June 17, 2024

Dear FALCON NATION.

I hope that this letter finds you well. This disloque aims to address the lansaut and provide you with an update on our institution's financial status. As Vice Chair, I assumed the Chairmanship in January 2024, completing the term left vacant by the former Chair, Justico James Perry, who resigned for health reasons. This change occurred when our cherished SAU faced significant challences, a divtyl embraced to protect our institution.

One example of our difficulties occurred during a business meeting with influential Rakigh business leaders. La companies 5ALV Intellin President, Dr. Marrous Burgess, to an invited duriner, in attendance were a television station owner, a former editor of the local newspaper, a prominent local developer, and executives of another local heighter deucational institution. After exchanging pleasantires, the owner of the television station stated. Let's get to the bottom of this: Rakight observant need two lots unknerstells. We need the two to mergic John Card with you call it. However, we need them both on SALV aproperly because we need domittown land to seated. To by any appreciant belief? See the second of t

Additionally, the local developer stated, "You have no leverage in this situation." You need to consider this as an option. The developer informed us that the Rakingth business community shared similar sertiments, thus limiting our access to financial resources. Following a tense dialogue, reglection of the proposal, and the condusion of oftener, we let promotify. The next day, an article and a news report highlighted the financial challenges SAU and other regional HBCUs in InC Eaced. Shortly after that, a targetic campain; a paint SAU ensual.

Given the preceding, the Board of Trustees and the administration aggressively sought solutions to SAU's fiscal condition. Then, SAU family members lifed a slagi compliant, tacking the Board of Trustees and members individually. After carefully reviewing the compliant that The Save SAU Coalition members had filled, alsess you that this compliant is an inaccurate characterization of my service on the SAU Board of Trustees, specifically the statement that I was using SAU as a Pensonel Pgog Bank, 'which is untime. It is assembled to understand that I am an 1995 SAU graduals, Saudent Body President, and a former Saudent Body Board of Instead of

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